

Canterbury Woods Community			
313 Homes @ \$363/yr.	2018 Proposed Operating Budget		
	2017	2017	2018
	Budget	As of 12/5/2017	PROPOSED
INCOME			
Clubhouse	3,000.00	3,243.00	3,500.00
Facility Use Pass	2,800.00	3,450.00	3,440.00
Regime Fee Income	113,000.00	114,605.91	113,000.00
Interest Income	600.00	469.62	600.00
ARB / HOA Penalty Fines	2,500.00	1,958.84	2,500.00
TOTAL INCOME	121,900.00	123,727.37	123,040.00
EXPENSES			
ARCHITECTURAL COMMITTEE			
Certified Postage (letter "b" & lien notices)	400.00	356.17	400.00
	400.00	356.17	400.00
CAPITAL PROJECTS			
Fence	-	-	-
Reserve Fund	625.00	625.00	
Signs	-	-	-
Basketball/ Tennis Ct	-	-	-
TOTAL CAPITAL PROJECTS	625.00	625.00	-
CLUBHOUSE OPERATIONS			
Cleaning	500.00	539.00	250.00
Repair & Maintenance	500.00	591.60	6,500.00
Electric	15,000.00	12,886.92	14,500.00
Furnishings	100.00	93.17	100.00
Insurance	7,600.00	8,052.57	7,700.00
Termite/Pest Control	500.00	513.00	500.00
Rental Management	600.00	875.00	750.00
Clubhouse water	300.00	594.60	500.00
Telephone/ DSL	1,400.00	1,542.61	1,600.00
Recycle Charge	90.00	86.00	90.00
TOTAL CLUBHOUSE EXPENSES	26,590.00	25,774.47	32,490.00
LANDSCAPING			
Irrigation Water	400.00	397.60	400.00
Bushhog	1,700.00	1,400.00	2,100.00
Mulch/Planting	2,500.00	2,500.00	1,500.00
Benches	1,500.00	1,500.00	-
Repairs / Irrigation	300.00	-	300.00
Misc/Tree Trimming Expense	1,000.00	3,461.32	1,000.00
Landscape Contract	25,230.00	20,700.00	25,300.00
TOTAL LANDSCAPING EXPENSES	32,630.00	29,958.92	30,600.00
MANAGEMENT EXPENSES			
Accounting	15,000.00	14,073.99	15,000.00

CPA Fees		350.00	320.00	320.00
Bank Charge		25.00	12.00	25.00
Legal Fees		2,500.00	3,169.98	1,000.00
Office Misc.		900.00	911.17	900.00
Newsletter		200.00	194.83	200.00
PO Box Fee		130.00	132.00	130.00
Postage		900.00	1,250.79	1,000.00
Mileage		800.00	770.26	800.00
Property Taxes		2,500.00	-	2,500.00
Corp. Taxes		625.00	951.62	625.00
TOTAL MANAGEMENT EXPENSES		23,930.00	21,786.64	22,500.00
POOL & TENNIS				
Pool Water		3,000.00	2,223.07	2,400.00
Furnishings		300.00	330.91	300.00
Playground		300.00	58.43	300.00
Pool Certification/Licenses/Permit		125.00	125.00	125.00
Access System		1,000.00	891.79	3,000.00
Supplies		500.00	1,012.29	500.00
Chlorinator Lease		5,460.00	5,011.27	5,460.00
Loan (\$1236.62/month)		15,165.00	13,899.82	15,165.00
Pool Manager		3,000.00	3,000.00	3,000.00
Repairs		-	5,139.21	-
Pool Maintenance		6,500.00	6,600.00	6,500.00
TOTAL POOL & TENNIS EXPENSES		35,350.00	38,291.79	36,750.00
SOCIAL COMMITTEE OPERATIONS				
Social		1,300.00	234.94	300.00
TOTAL SOCIAL EXPENSES		1,300.00	234.94	300.00
TOTAL EXPENDITURES		122,000.00	117,027.93	123,040.00
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