

Canterbury Woods Community			
313 Homes @ \$399.32/yr.	2019 Proposed Operating Budget		
	2018 Budget	2018 As of 12/07/18	2019 Proposed
INCOME			
Clubhouse	3,500.00	2,085.00	3,500.00
Facility Use Pass	3,440.00	3,988.00	4,000.00
Regime Fee Income	113,000.00	116,156.19	124,987.16
Interest Income	600.00	428.23	600.00
ARB / HOA Penalty Fines	2,500.00	4,812.49	2,500.00
TOTAL INCOME	123,040.00	127,469.91	135,587.16
EXPENSES			
ARCHITECTURAL COMMITTEE			
Certified Postage (letter "b" & lien notices)	400.00	674.84	500.00
ARB Property Manager	-	-	-
	400.00	674.84	500.00
CAPITAL PROJECTS			
Savings Fund for Fence \$200/month		900.00	2,400.00
Reserve Fund			-
Signs	-	-	200.00
Basketball/ Tennis Ct	-	-	2,400.00
TOTAL CAPITAL PROJECTS	-	900.00	5,000.00
CLUBHOUSE OPERATIONS			
Cleaning	250.00	96.47	250.00
Repair & Maintenance	6,500.00	5,955.00	5,250.00
Electric	14,500.00	12,728.41	14,000.00
Furnishings	100.00	72.27	100.00
Insurance	7,700.00	6,370.34	7,500.00
Termite/Pest Control	500.00	513.00	500.00
Rental Management	750.00	595.00	750.00
Clubhouse water	500.00	696.57	750.00
Telephone/ DSL	1,600.00	1,645.47	1,750.00
Recycle Charge	90.00	86.00	86.00
TOTAL CLUBHOUSE EXPENSES	32,490.00	28,758.53	30,936.00
LANDSCAPING			
Irrigation Water	400.00	375.50	400.00
Bushhog	2,100.00	2,100.00	2,400.00
Mulch/Planting	1,500.00	-	1,241.16
Benches	-	-	-
Repairs / Irrigation	300.00	-	1,000.00
Misc/Tree Trimming Expense	1,000.00	-	1,000.00
Landscape Contract	25,300.00	26,540.00	30,000.00
TOTAL LANDSCAPING EXPENSES	30,600.00	29,015.50	36,041.16
MANAGEMENT EXPENSES			
Accounting	15,000.00	13,750.00	18,000.00
CPA Fees	320.00	-	320.00
Bank Charge	25.00	36.00	25.00
Legal Fees	1,000.00	3,477.30	1,000.00
Office Misc.	900.00	961.11	900.00
Newsletter	200.00	245.86	200.00
PO Box Fee	130.00	140.00	140.00
Postage	1,000.00	1,244.75	1,000.00
Mileage	800.00	834.79	800.00
Property Taxes	2,500.00	3,223.55	3,150.00
Corp. Taxes	625.00	163.00	625.00
TOTAL MANAGEMENT EXPENSES	22,500.00	24,076.36	26,160.00
POOL & TENNIS			

Pool Water		2,400.00	2,426.52	2,400.00
Furnishings		300.00	342.80	300.00
Playground		300.00	16.90	2,100.00
Pool Certification/Licenses/Permit		125.00	125.00	125.00
Access System		3,000.00	-	500.00
Supplies		500.00	939.94	600.00
Chlorinator Lease		5,460.00	5,023.81	5,460.00
Loan (\$1236.62/month)		15,165.00	12,636.20	15,165.00
Pool Manager		3,000.00	3,060.00	3,000.00
Repairs		-	5,186.57	500.00
Pool Maintenance		6,500.00	6,500.00	6,500.00
TOTAL POOL & TENNIS EXPENSES		36,750.00	36,257.74	36,650.00
SOCIAL COMMITTEE OPERATIONS				
Social		300.00	155.15	300.00
TOTAL SOCIAL EXPENSES		300.00	155.15	300.00
TOTAL EXPENDITURES		123,040.00	122,000.00	135,587.16